

## Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	19,838	14,910					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,000	14,500	500	3.45%	NO	NO		
3 Total Other Receipts	2,944	5,326	-2,382	44.72%	YES	NO	2022/23 FY we received significant donation towards cost of swings replacement	
4 Staff Costs	3,284	3,229	55	1.69%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,302	11,669	-1,367	11.71%	NO	NO		
7 Balances Carried Forward	24,196	19,838	4,358	21.97%	YES	NO	Lower than expected grounds maintenance costs due to some cuts being missed.	
8 Total Cash and Short Term Investments	24,196	19,838	4,358	21.97%	YES	NO	Lower than expected grounds maintenance costs due to some cuts being missed.	
9 Total Fixed Assets plus Other Long Term Investments and Assets	31,696	30,583	1,113	3.64%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		