Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation **(must include narrative and supporting figures)** Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	19,306	24,196					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	17,000	16,000	1,000	6.25%	NO	NO		
3 Total Other Receipts	4,329	4,505	-176	3.91%	NO	NO		
4 Staff Costs	3,559	3,448	111	3.22%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	14,624	21,946	-7,322	33.36%	YES	NO	Exceptional expenditure in 2024/25 - as explained last year	
7 Balances Carried Forward	22,452	19,307	3,145	16.29%	YES	NO	As above	
8 Total Cash and Short Term Investments	22,453	19,307	3,146	16.29%	YES	NO	As above	
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,461	34,121	1,340	3.93%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		